

ST. JOSEPH'S FIRST GRADE COLLEGE, HASSAN.
(Affiliated to the University of Mysore)
LESSON PLAN 2018 – 2019 (even semester)
III SEM BCOM
PRINCIPLES AND PRACTICE OF AUDITING

Prepared by :
Veronica P

Objectives of the subject: to familiarise the student with Corporate Accounting and its analysis.

MODULE WISE LESSON PLAN

UNIT/HOURS (TIME REQUIRED)	TOPICS FOR STUDENT PREPARA TION	PROCEDURE	LEARNING OUTCOME	ASSESSMENT
MODULE 1: introduction 15 Hr	Meaning and definition	Lecture Discussion	Nature and importance of auditing objectives	Question paper questions discussion
1 st CIA				
MODULE 2: Audit planning and control 15 Hr	Factors affecting audit planning	Lecture Discussion	Audit programme	
2 ND CIA				
MODULE 3: Internal check and internal control 15 Hr	Meaning and objective	Lecture Discussion	Internal check for various transactions.	
3 ND CIA				
MODULE 4: Verification and valuation of assets and liabilities 10 Hr	Meaning	Lecture Discussion	Verification and valuation of assets and liabilities	
4 TH CIA				
MODULE 5: Audit of different types of organizations. 10 Hr	meaning	Lecture Discussion	Audit of sole trader, partnership firms, hotels, educational institutions, trust	
5 TH CIA				

Hour wise lesson plan
Subject: PRINCIPLES AND PRACTICE OF AUDITING

Lecture hours: 60 Hrs

Sl. No.	Unit and objectives	No of LH	Methodology/ instructional Technique	Evaluation
Module 1.	INTRODUCTION	15		Problems and solution. Tests.
1.	Meaning	1	Lecture and Illustrations	
2.	Nature and importance of auditing.	1	Lecture and Illustrations	
3.	Advantages and disadvantages	1	Lecture and Illustrations	
4.	Types, qualities, audit reports.	12	Lecture and Illustrations	
Module 2.	Audit planning and control	15		Problems and solution. Test.
1.	Meaning	1	Lecture and Illustrations	
2.	Audit programme, note book, appointment	14	Lecture and Illustrations	
Module 3.	Internal check and internal control	15		Problems and solution. Test.
1.	Meaning	1	Lecture and Illustrations	
2.	Limitations , vouching	14	Lecture and Illustrations	
Module 4.	Verification and valuation of assets and liabilities	10		Problems and solution. Test.
1.	Goodwill, stock in trade, investments, patents, copy rights and trademarks, plant and machinery.	6	Lecture and Illustrations	
2.	Capital, creditors, debentures, outstanding expenses, contingent liabilities.	4	Lecture and Illustrations	
Module 5.	Audit of different types of organizations	10		Problems and solution. Test.
1.	Sole trader, partnership firms, hotels, educational institutions, trust.	10	Lecture and Illustrations	

Reference Books:

1. Corporate Accounting – I by B S Raman
2. Advanced accounts by Gupta, M. Sultan chanda and sons
3. Advanced accounts by Shukla
4. Financial Accounts: Mishra A K, Sahitya Bhawan Publishers and distributors.