

ST. JOSEPH'S FIRST GRADE COLLEGE, HASSAN

(Affiliated to the University of Mysore)

LESSON PLAN 2018-2019 (Even Semester)

Subject: Management Accounting

Objectives of the Subject: *To familiarize students with Management Accounting and its interpretation.*

MODULE WISE LESSON PLAN

UNIT/ SESSION/ HOURS (TIME REQUIRED)	TOPICS FOR STUDENT PREPARATION (INPUT)	PROCEDURE (PROCESS)	LEARNING OUTCOME (OUTPUT)	ASSESSMENT
MODULE 1: Management Accounting 4 Hrs.	Management Accounting: Meaning and Definitions, Nature, Scope and Objectives of Management Accounting, Difference between Cost and Management Accounting and Management Accounting and Financial Accounting. Limitations of Management Accounting.	Lecture Discussion	To Familiarize the Students with the Meaning, scope and objectives of management accounting, difference between cost and management and financial accounting.	Problems and Solutions
MODULE 2: Marginal Costing 12 Hrs.	Marginal Costing: Basic concepts and Definitions,	Lecture	To Familiarize the Students with the Meaning, types of marginal	Problems and

	assumptions contribution, P/V ratio. BEP, margin of safety. Make or buy decisions, graphical analysis	Discussion	costing and to work out problems on marginal costing	Solutions
MODULE 3: Relevant costs 6 Hrs.	Relevant Costs: Meaning, Distinction between Incremental Cost and Opportunity Cost. Simple problems on relevant cost in decision making.	Lecture Discussion	To understand the meaning of relevant cost, problems on relevant cost in decision making.	Problems and Solutions
MODULE 4: Analysis of Financial Statements 27 Hrs.	Analysis of Financial Statements: Meaning, tools of financial statements- (Common size, comparative, Trend analysis, Ratio analysis). Profitability Ratio- G/P, N/P, Operating Ratio, EPS, Turnover Ratio, Debtors Turnover ratio, Creditors Turnover ratio, Stocks Turnover ratio, working Capital Turnover ratio, Fixed Assets turnover ratio. Financial ratio- Current ratio, Liquid ratio, Debt-equity	Lecture Discussion	To explain the meaning of Profitability Ratio- G/P, N/P, Operating Ratio, EPS, Turnover Ratio, Debtors Turnover ratio, Creditors Turnover ratio, Stocks Turnover ratio, working Capital Turnover ratio, Fixed Assets turnover ratio. Financial ratio- Current ratio, Liquid ratio, Debt- equity ratio, Proprietary ratio	Problems and Solutions

	ratio, Proprietary ratio, (problems on above ratio only).			
MODULE 5: Budget and budgeting control 20 Hrs.	Budgetary control: Definitions- Budget, Budgetary control, objectives, Basic concepts, key factors. Types of Budgets, problems on Flexible Budget, Cash Budget and Sales Budget.	Lecture Discussion	To understand the Importance of budgeting and to work out problems on flexible budget, sales budget and cash budgeting.	Problems and Solutions
MODULE 6: Standard costing 11 Hrs.	Standard Costing: Meaning, Definition, Difference between standard costing and budgetary control, Advantages and limitations, Variance analysis. Simple problems on material and labor variances.	Lecture Discussion	To explain the meaning of Standard costing and problems on standard costing	Problems and Solutions

HOUR WISE LESSON PLAN

Subject: Management Accounting

Lecture Hours: 80 Hrs.

<i>Sl. No.</i>	<i>Unit & Objectives</i>	<i>No. of LH</i>	<i>Methodology/ Instructional Techniques</i>	<i>Evaluation</i>
Module 1.	Marginal Costing	4		Question & Answer, Tests
1.	Meaning and Definitions, Nature, Scope and Objectives of Management Accounting and Difference between Cost and Management Accounting	2	Lecture and Illustrations.	
2.	Management Accounting and Financial Accounting. Limitations of Management Accounting	2	Lecture and Illustrations.	
Module 1.	Marginal Costing	12		Question & Answer, Tests
1.	Introduction to marginal costing definition, basic concepts Assumptions of marginal costing, marginal cost statement	1	Lecture and Illustrations.	
2.	Problems on Marginal costing Problems on Make or buy decisions and graphical analysis	11	Lecture and Illustrations.	
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Module 3.	Relevant Costs	6		Question & Answer, Tests
1.	Meaning and features Differential cost and incremental cost	1	Lecture and Discussions.	
2.	Problems on relevant cost in decision making	5	Lecture and Discussions.	
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Module 4.	Analysis of Financial Statements	27		Question & Answer, Tests
1.	Analysis of Financial Statements: Meaning, tools of financial statements	1	Lecture and Illustrations.	
2.	Profitability Ratio- G/P, N/P, Operating Ratio, EPS, Turnover Ratio, Debtors Turnover ratio, Creditors Turnover ratio,	9	Lecture and Discussions.	
3.	Stocks Turnover ratio, working Capital Turnover ratio, ,	8	Lecture and Discussions.	
4.	Fixed Assets turnover ratio. Financial ratio- Current ratio, Liquid ratio, Debt-equity ratio, Proprietary ratio	8	Lecture and Discussions.	
5.	Revision	1	Questions/ Seminar	
Module 5.	Budget and Budgeting Control	20		Question & Answer, Tests
1.	Definition, basic concepts	1	Lecture and Illustrations.	
2.	Budget manual- key factors- classification of budgets.	1	Lecture and Discussions.	
3.	Cash planning and motives for holding cash	1	Lecture and Discussions.	
4.	Problems on cash budget, sales budget, flexible budget	16	Lecture and Discussions.	
5.	Revision	1	Questions/ Seminar	
Module 6.	Standard Costing	11		Question & Answer, Tests
1.	Definition, differences between standard costing and budgetary control	1	Lecture and Discussions.	
2.	Problems on material and labor variances	10	Lecture and Discussions.	

References:

- 1. Management Accountancy - Sharma and Gupta**
- 2. Management Accountancy - B. S Raman**
- 3. Accounting Principles - Anthony and Reece**
- 4. Cost and Management Accounting -Duncan Williamson**

Thanking You,

Yours Faithfully,

Jane Fathima Noronha