

ST. JOSEPH'S FIRST GRADE COLLEGE, HASSAN
(Affiliated to the University of Mysore)

LESSON PLAN 2018-2019
COST ACCOUNTING (6 Hours per week)
CLASS: II SEM BCOM
TOTAL: 70 Hrs

Prepared by:

Gunith N S

Objectives of the Subject: *To introduce the students to know the cost accounting techniques.*

<i>UNIT/ SESSION/ HOURS (TIME REQUIRED)</i>	<i>TOPICS FOR STUDENT PREPARATION (INPUT)</i>	<i>PROCEDURE (PROCESS)</i>	<i>LEARNING OUTCOME (OUTPUT)</i>	<i>ASSESSMENT</i>
MODULE 1: INTRODUCTION 12 Hrs.	Meaning and definition of cost, costing, cost accounting and cost accountancy; objectives, advantages and limitations of cost accounting, differences between cost accounting and financial accounting.	Lecture Discussion Case Study Analysis.	To understand cost accounting, & differences between cost accounting and financial accounting	Concept based case building, Descriptive
	1st UNIT TEST			
MODULE 2: 16 Hrs.	Elements of cost, classification of cost, cost centre, cost unit, problems on preparation of cost sheet, tenders and quotations.	Lecture Discussion Case Study Analysis.	To prepare a cost sheet and estimation of cost sheet	Concept based Case building, Descriptive
	2nd UNIT TEST			

<p>MODULE 3: 14 Hrs.</p>	<p>Meaning of Materials- Classification and codification of materials, functions of purchase department, stores department-stores records, techniques of inventory control-stock levels, EOQ, ABC analysis, Material losses-types and treatment , Pricing of Materials- problems on LIFO, FIFO and weighted average price.</p>	<p>Lecture Discussion Case Study Analysis.</p>	<p>To learn how to maintain inventory.</p>	<p>Concept based case building, Descriptive</p>
	<p>3rd Unit test</p>			
<p>MODULE 4: LABOUR 16 Hrs.</p>	<p>Methods of time keeping and time booking; methods of remuneration-time rate, piece rate, Halsey and Rowan Plan, Idle time-causes and treatment, overtime, labour turnover-causes, measurement and treatment; problems on Halsey method, Rowan plan, Merick differential piece rate system, FW Taylors differential piece system</p>	<p>Lecture Discussion Case Study Analysis.</p>	<p>To know about the wage rate system</p>	<p>Concept based case building, Descriptive Test, MCQ</p>
	<p>4th UNIT TEST</p>			
<p>MODULE 5: OVERHEADS 12 Hrs.</p>	<p>Meaning, Nature, methods of classification of overheads, allocation and apportionment-</p>	<p>Lecture Discussion Case Study Analysis.</p>	<p>To ascertain the distribution channels of overheads</p>	<p>Concept based case building, Descriptive Test</p>

	<p>problems on primary distribution, secondary distribution, repeated distribution methods. Methods of absorption of overheads- problems on Machine Hour Rate only. Activity based costing –Meaning, purpose, benefits, stages, relevance in decisionmaking.</p>			
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MODULE WISE LESSON PLAN

HOUR WISE LESSON PLAN

Subject: COST ACCOUNTING

70 Hrs

<i>Sl. No.</i>	<i>Unit & Objectives</i>	<i>No. of LH</i>	<i>Methodology/ Instructional Techniques</i>	<i>Evaluation</i>
Module 1.	Introduction	12 Hrs		Question & Answer, Tests
1.	Meaning and definition of cost, costing, cost accounting and cost accountancy	3	Lecture and Illustrations.	
2.	Objectives, advantages and limitations of cost accounting	5	Lecture and Illustrations.	
3.	Differences between cost accounting and financial accounting	3	Lecture and Illustrations.	
4.	Revision	1	Lecture and Illustrations.	
	1 st UNIT TEST			
Module 2.	Elements of Cost	16 Hrs		Question & Answer, Tests
1.	Elements of cost, classification of cost	3	Lecture and Illustrations.	
2.	Cost centre, cost unit, problems on preparation of cost sheet, tenders and quotations	12	Lecture and Illustrations.	
3.	Revision	1		
	2 nd UNIT TEST			
Module 3.	Materials	14 Hrs		Question & Answer, Tests
1.	Meaning of Materials- Classification and codification of materials, functions of purchase department	2	Lecture and Illustrations.	
2.	Stores department-stores records, techniques of inventory control-stock levels, EOQ, ABC analysis, Material losses-types and treatment	5	Lecture and Illustrations.	
3.	Pricing of Materials- problems on LIFO, FIFO and weighted average price	6	Lecture and Illustrations.	
4.	Revision	1	Lecture & Illustrations.	
	3 rd UNIT TEST			

Module 4.	Labor	16 Hrs		Question & Answer, Tests
1.	Methods of time keeping and time booking	3	Lecture and Illustrations.	
2.	Methods of remuneration-time rate, piece rate, Halsey and Rowan Plan, Idle time-causes and treatment, overtime, labour turnover-causes, measurement and treatment	6	Lecture and Illustrations.	
3.	Problems on Halsey method, Rowan plan, Merick differential piece rate system, FW Taylors differential piece system	6	Lecture and Illustrations.	
4.	Revision	1	Questions/ Viva	
4th UNIT TES				
Module 5.	Overheads	12 Hrs		Question & Answer, Tests
1.	Meaning, Nature, methods of classification of overheads, allocation and apportionment-problems on primary distribution, secondary distribution, repeated distribution methods	3	Lecture and Illustrations.	
2.	Methods of absorption of overheads-problems on Machine Hour Rate only	6	Lecture and Illustrations.	
3.	Activity based costing –Meaning, purpose, benefits, stages, relevance in decision making	2	Lecture and Illustrations.	
4.	Revision	1	Lecture & Illustrations.	

References:

1. Cost Accounting: N.K. Prasad
2. Cost Accounting: Nigam & Sharma
3. Practical Costing: Khanna Pandey & Ahuja
- 4: Cost Accounting: M.L. Agarwal
5. Cost Accounting: Jain & Narang
6. Cost Accounting: S.P. Iyengar 7. Cost Accounting: S.N. Maheshwari