

ST. JOSEPH'S FIRST GRADE COLLEGE, HASSAN
(Affiliated to the University of Mysore)

LESSON PLAN 2018-2019 (Even Semester)
COST ACCOUNTING (5 Hours per week)
CLASS: II SEM BCOM
TOTAL: 70 hrs

Prepared by: Arjun H.S

Objectives of the Subject: *To introduce the students to know the cost accounting practices by using inventory techniques*

<i>UNIT/ SESSION/ HOURS (TIME REQUIRED)</i>	<i>TOPICS FOR STUDENT PREPARATION (INPUT)</i>	<i>PROCEDURE (PROCESS)</i>	<i>LEARNING OUTCOME (OUTPUT)</i>	<i>ASSESSMENT</i>
MODULE 1: INTRODUCTION TO COST ACCOUNTING 12 Hrs.	Meaning and definition of cost, costing, objectives, advantages and limitations	Lecture Discussion Case Study Analysis.	To understand cost accounting, differences between cost accounting and financial accounting	Concept based case building, Descriptive Test,
	1 st UNIT TEST			
MODULE 2: COST SHEET 16 Hrs.	Elements of cost, classification of cost, cost centre, cost unit, problems on preparation of cost sheet, tenders and quotations.	Lecture Discussion Case Study Analysis.	To prepare a cost sheet and estimation of cost sheet	Concept based Case building, Descriptive Test,

	2 nd UNIT TEST			
MODULE 3: MATERIALS 14 Hrs.	Meaning of Materials- Classification and codification stock levels, EOQ, ABC analysis, problems on LIFO, FIFO and weighted average price.	Lecture Discussion Case Study Analysis.	To understand problems on materials	Concept based case building, Descriptive Test,
	3 rd UNIT TEST			
MODULE 4: LABOUR 16 Hrs.	Methods of time keeping and time booking, time rate, piece rate, problems on Halsey method, Rowan plan, Merick differential piece rate system, FW Taylors system	Lecture Discussion Case Study Analysis.	To know about the wage rate system	Concept based case building, Descriptive Test, MCQ
	4 th UNIT TEST			
MODULE 5: OVERHEADS 12 Hrs.	Meaning, Nature, methods of classification of overheads, allocation and apportionment-problems on primary distribution, secondary distribution, repeated distribution method	Lecture Discussion Case Study Analysis.	To ascertain the distribution channels of overheads	Concept based case building, Descriptive Test,
	5 th UNIT TEST			

MODULE WISE LESSON PLAN
HOOR WISE LESSON PLAN
Subject: COST ACCOUNTING
Lecture Hours: 70 Hrs.

<i>Sl. No.</i>	<i>Unit & Objectives</i>	<i>No. of Hrs</i>	<i>Methodology/ Instructional Techniques</i>	<i>Evaluation</i>
Module 1.	Introduction to cost accounting	12 hrs		Question & Answer, Tests
1.	Meaning and definition of cost, costing, cost accounting and cost accountancy	3	Lecture and Illustrations.	
2.	Objectives, advantages and limitations of cost accounting	4	Lecture and Illustrations.	
3.	Differences between cost accounting and financial accounting	3	Lecture and Illustrations.	
4.	Revision/ Repetition of cases/ Cases/ Examples	2	Lecture and Illustrations.	
	1 st UNIT TEST			
Module 2.	Elements of cost	16 hrs		Question & Answer, Tests
1.	Elements of cost, classification of cost	4	Lecture and Illustrations.	
2.	Cost centre, cost unit, problems on preparation of cost sheet, tenders and quotations	10	Lecture and Illustrations.	
3.	Revision/ Repetition of cases/ Cases/ Examples	2		
	2 nd UNIT TEST			

Module 3.	Materials	14 hrs		Question & Answer, Tests
1.	Meaning of Materials- Classification and codification of materials, functions of purchase department	2	Lecture and Illustrations.	
2.	Stores department-stores records, techniques of inventory control-stock levels, EOQ, ABC analysis, Material losses-types and treatment	5	Lecture and Illustrations.	
3.	Pricing of Materials- problems on LIFO, FIFO and weighted average price	5	Lecture and Illustrations.	
4.	Revision/ Repetition of cases/ Cases/ Examples	2	Lecture and Illustrations.	
	3 rd UNIT TEST			
Module 4.	Labour	16 hrs		Question & Answer, Tests
1.	Methods of time keeping and time booking	3	Lecture and Illustrations.	
2.	Methods of remuneration-time rate, piece rate, Halsey and Rowan Plan, Idle time-causes and treatment, overtime, labour turnover-causes, measurement and treatment	5	Lecture and Illustrations.	
3.	Problems on Halsey method, Rowan plan, Merick differential piece rate system, FW Taylors differential piece system	6	Lecture and Illustrations.	
4.	Revision/ Repetition of cases/ Cases/ Examples	2	Questions/ Viva	
	4 th UNIT TES			
Module 5.	Overheads	12 hrs		Question & Answer, Tests

1.	Meaning, Nature, methods of classification of overheads, allocation and apportionment-problems on primary distribution, secondary distribution, repeated distribution methods	3	Lecture and Illustrations.	
2.	Methods of absorption of overheads- problems on Machine Hour Rate only	6	Lecture and Illustrations.	
3.	Activity based costing –Meaning, purpose, benefits, stages, relevance in decision making	2	Lecture and Illustrations.	
4.	Revision/ Repetition of cases/ Cases/ Examples	1	Lecture & Illustrations.	

References:

- 1. Cost Accounting: N.K. Prasad**
- 2. Cost Accounting: Nigam & Sharma**
- 3. Practical Costing: Khanna Pandey & Ahuja**
- 4: Cost Accounting: M.L. Agarwal**
- 5. Cost Accounting: Jain & Narang**
- 6. Cost Accounting: S.P. Iyengar**
- 7. Cost Accounting: S.N. Maheshwari**

Thanking You,

Yours Faithfully,

Arjun H.S